

SANDTA TREASURER REPORT

Financial year end 30 June 2020

Updated post Audit- financials received 27 August 2020

Good day

SANDTA's annual fees for 2019/ 2020 were R315 with 5% increase to R330 for 2020/2021 and a joining fee for new members of R50. Therefore, 2021/2022 should be increased to R346/ per annum. The membership fee allows one access to online CPD articles and local branch activities at nominal rates. With general courses having an average of R100-R150/per CPD point, in one online journal you can get 1-3 CPD points for one activity, from the comfort of your own computer. Courses run by our Edcom committee and by provincial branches are discounted for SANDTA members. Our auditors were able to confirm our exact amounts at the time of the National SANDTA AGM (27/08/2019). The 2020/2021 budget reflects our plans for 2020/2021 financial year.

Membership that were invoiced as well as credit balances that were taken into conservation for 2019/2020 adds up to R 167 260. At the end of the 2019/2020 financial year we still had outstanding debtors that were written off as bad debt by the auditors totaling R22 495.

SANDTA has sent out 479 invoices at R330 per annum for the 2020/2021 year which gives us a prediction of R158 070 as income from members. Our main source of income are membership fees, paid advertisements for jobs and neurodevelopmental related courses through SANDTA website, SMS, email and newsletter; as well as interest earned on our money market.

Major expenses for SANDTA are administrative and bookkeeping costs, auditors' fees and IT related costs which includes the update of our website. SANDTA budgeted in 2019/2020 financial year to update the website with an allowance for this of R60 000; 50% deposit was paid to Sublime Creative of R29 750 in the 2019/2020 financial year. The costs of our annual face to face meeting with NEC and branch representatives, who come together to discuss the running of the NPO/ SANDTA, branch

developments, planning for the forthcoming year and agreeing on the new budget are also significant but necessary expenses for the smooth running of the organization.

Since 2011 SANDTA has set up 2 funds which offer SANDTA members the opportunity for CP and neurology related courses/ continued professional development/research. Any fully paid-up member may apply through the chairperson of NEC for funding with terms and condition so that ultimately all SANDTA members can benefit from the training and/or research undertaken. The procedure for applying for funding and the terms and conditions are on the SANDTA website. However, in the 2019.2020 financial year this fund was not utilized.

With the decision taken for branches to pay their excess funds to NEC to manage the financial risk and have good financial governance, there is now a separate fund allocated as the academic support fund to support branches if they require assistance. An amount paid of R17 000 has been paid over by 1 out of the 6 branches in 2019/2020 financial and about R34 000 is still expected in 2020/2021 financial year from 3 other branches.

Our total income for the year 2019/ 2020 was R200 495.03 and total expenses were R192 903.59 which gave us a profit of R7591.44.

Good financial governance requires that we change auditors every 2- 3 years. Therefore, in the last financial year of 2019.2020 we acquired new auditors, Thompson Maher and Associates.

Thank you

Kind regards

Tamar Koekemoer

SANDTA NEC TREASURER 2017-2020